



Best World's HY2006 Net Profit Up 32.6% to S\$5.8 million

- Strong sales by Singapore and Malaysia
- Expects good growth momentum for FY2006

Singapore, 27 July 2006 – Best World International Limited, (“Best World” or the “Group”), a company specializing in the development and distribution of quality health and lifestyle products for its regional direct selling members, posted a 32.6% increase in net profit to S\$5.8 million on the back of a 39.4% surge in revenue to S\$35.1 million for the six months ended 30 June 2006. The strong performance was attributable to robust demand for its products in the key markets of Singapore and Malaysia. The Group's growth in revenue was also due to increase in memberships as well as Lifestyle Centres.

Overall Highlights

	6 months ended 30 June 2006	6 months ended 30 June 2005	% Change +/(–)
Revenue (S\$'000)	35,132	25,201	39.4
Gross Profit (S\$'000)	27,210	19,562	39.1
Gross Profit Margin	77.5%	77.6%	(0.1)
Profit Before Tax (S\$'000)	7,684	5,962	28.9
Net Profit (S\$'000)	5,766	4,350	32.6
Net Profit Margin	16.4%	17.3%	(5.2)
Earning Per Share (cents)*	3.495	2.900	20.5
Interim Dividend Per Share (cents)**	1.2	1.0	20

* Based on weighted average number of shares

** Based on 165 million shares

1H2006 Financial Review

Gross profit jumped 39.1% to S\$27.2 million in line with the increase in revenue. In line with growth in revenue, profit before tax rose 28.9% to \$7.7 million. Overall, this led to a 20.5% rise in the Group's earnings per share (“EPS”) to 3.495 cents.



The Group's operations continued to generate strong cash flows, with net operating cash flow of S\$7.6 million compared to S\$3.1 million in the previous corresponding period.

1H2006 Operation Review

Revenue	6 months ended 30 th June 2006		6 months ended 30 th June 2005		%Change + / (-)
By Geographical Location	S\$'000	%	S\$'000	%	%
Malaysia	15,989	45.5	10,443	41.4	53.1
Singapore	11,559	32.9	7,688	30.5	50.4
Indonesia	6,197	17.6	6,299	25.0	(1.6)
Others	1,387	4.0	771	3.1	79.9
Total	35,132	100	25,201	100	39.4
By Business Segment	S\$'000	%	S\$'000	%	%
Direct Selling	34,737	98.9	24,568	97.5	41.4
Retail	171	0.5	71	0.3	140.8
Export	224	0.6	562	2.2	(60.1)
Total	35,132	100	25,201	100	39.4

The Group's two biggest markets, Malaysia and Singapore exhibited healthy growth. Growing membership base and the increasing popularity of the Group's flagship range of products has allowed Malaysia to maintain its position as the top revenue contributor, posting a 53.1% increase in revenue. Singapore posted S\$11.6 million in revenue, a jump of 50.4% compared to HY2005, thanks to the newly launched BWL Negative Ionizer and a successful marketing campaign creating positive awareness for this new product.

There was no significant change in the sales recorded for Indonesia. For 1H2006, the management team in Indonesia has been focusing on activities like education/training and brand promoting to prepare the key distributors for the next phase of growth. Moving forward, the Group still sees growth potential for this market.



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Dr Hoan said, "During the last six months, our focus is on strengthening our position within existing key markets while further penetrating new markets such as Taiwan and Hong Kong."

Outlook for FY2006

Barring unforeseen circumstances, the Group is optimistic about growth due to the following factors:

- With the Asian economies estimated to be enjoying GDP growth of between 4% and 8%, management is of the opinion demand for consumer lifestyle products would remain buoyant. The Group has a steady pipeline of new products to capitalize on the robust demand. New product roll-out plans and marketing campaigns for existing products in 2H2006 are on schedule.
- The Group's expansion into Hong Kong and Taiwan signifies a move out of South East Asia. With a clear regional expansion strategy, the Group aims to expand into China, Brunei, Philippines, South Korea, India and Japan by 2010.
- With the Taichung RC ready by 3Q2006, the Group is forecasting that Taiwan will begin to contribute to the Group's performance due to the favourable business environment for direct selling.
- The Group continues to assess business opportunities in PRC, taking into account the regulatory environment and other factors that are relevant to the Group's consideration in making an investment decision in this market. No potential contribution from the PRC had been made to the Group's forecasted growth.

Given the strong financial results, the Directors of the Group have recommended an interim dividend per share of 1.2 cents, which represents 34.3% of net profit and a 20% increase over the HY2005 interim dividend.

Dr Dora Hoan, Group Chief Executive Officer of Best World commented, "We are happy to share the good results with our shareholders via the increased dividend." The Group has adopted a dividend policy to distribute not less than 30% of their net profit in the forms of dividends and/or bonus securities to their shareholders in their last result announcement.

~ The End ~



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About Best World International Limited

Listed on SGX SESDAQ in July 2004, Best World International Limited is a company specializing in the development and distribution of quality health and lifestyle products for its regional direct selling members.

Through better understanding of consumer needs and driving product innovation specifically designed to address market demand, Best World has since developed many preferred brands like DR's Secret, Drs Seager, Optrimax, Avance, bwL health supplements and equipments.

Leveraging on its success in Singapore, Best World has established a presence in Malaysia, Indonesia, Vietnam, Thailand, Taiwan, Brunei and Hong Kong.

For more information, please visit Best World's corporate website at www.bestworld.com.sg

Issued for and on behalf of Best World International Limited

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