



BEST WORLD INTERNATIONAL LIMITED
 1 Changi North Street 1 Lobby 2 Singapore 498789
 Tel: (65) 6899 0088 Fax: (65) 6542 1533
 Website: www.bestworld.com.sg
 Registration No.: SG199006030Z

Best World registers healthy FY2006 results Net Profit surges 40.1% to S\$11.9m

- Broad-based revenue growth in all key markets to S\$77.1m, +40.0%
- Dividend payout of 34.8% of its FY2006 net profit
- Membership base up to 99,708, +45.4%
- Regional expansion plans and pipeline of new products in place for FY2007

Overall Highlights S\$'000	12 months ended 31 st Dec 2006	12 months ended 31 st Dec 2005	% Change + / (-)
Revenue	77,114	55,098	40.0
Gross Profit	59,895	42,898	39.6
Gross Profit Margin	77.7%	77.9%	(0.3)
Profit Before Tax	15,617	11,755	32.9
Net Profit	11,861	8,464	40.1
Net Profit Margin	15.4	15.4	unchanged
Earning Per Share (¢)*	7.19	5.50	30.7
Dividend per share (¢)**	2.5	2.6	(3.8)

* Based on weighted average number of shares

** Based on 165m shares

Singapore, 14 February 2007 – Mainboard-listed Best World International Limited, (“Best World” or the “Group”), a company specializing in the development of health and wellness products distributed through its proprietary regional direct selling network, today reported a 40.0% increase in revenue to S\$77.1 million for FY2006 (period ending 31 December 2006) on the back of strong growth in all key markets. Net profit climbed 40.1% to S\$11.9 million boosted by growing demand for existing products, successful product rollouts, increasing membership base & Lifestyle Centres (“LCs”), and ventures into new strategic regions. Overall, the Group’s earnings per share rose 30.7% to 7.19 cents.



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FY2006 Financial Review

In line with revenue growth, gross profit for FY2006 surged 39.6% to S\$59.9 million, translating into a stable gross margin of 77.7% (FY2005: 77.9%).

Administrative expenses in FY2006 increased 49.5% y-o-y, mainly due to new expenses related to the Group's on-going expansion into regional markets. In particular, rental and salaries make up the most significant part.

Best World's effective tax rate was reduced from 24.1% for FY2005 to 19.9% for FY2006. This is mainly due to the Regional Headquarter Status awarded to the Group in July 2006 by the Singapore Economic Development Board.

Best World's core business continued to generate strong cash flows, with net operating cash flow of S\$12.7 million for FY2006 (FY2005: S\$5.6m).

In conjunction with the good performance, the Directors of the Group have recommended a final tax-exempt dividend of 1.3 cents per share. Coupled with the interim dividend of 1.2 cents, this represents a dividend payout of 34.8% of the Group's FY2006 net profit.

FY2006 Operations Review

Best World's key markets; Singapore, Malaysia and Indonesia continued to exhibit strong growth. For FY2006, Malaysia and Singapore maintained their positions as the top two revenue contributors to the Group. Indonesia displayed an encouraging growth of 35.4% y-o-y as a result of improving consumer sentiments and awareness brought about by successful training and marketing efforts during 1H2006.



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Revenue	12 months ended 31 st Dec 2006		12 months ended 31 st Dec 2005		% Change + / (-)
By Geographical Location	S\$'000	%	S\$'000	%	%
Malaysia	32,369	42.0	22,971	41.7	40.9
Singapore	24,037	31.2	17,987	32.7	33.6
Indonesia	17,550	22.7	12,963	23.5	35.4
Others	3,158	4.1	1,177	2.1	168.3
Total	77,114	100.0	55,098	100.0	40.0
By Business Segment					
Direct Selling	76,622	99.4	54,290	98.5	41.1
Retail	136	0.2	176	0.3	(22.7)
Export	356	0.4	632	1.2	(43.7)
Total	77,114	100.0	55,098	100.0	40.0

Distribution of products via BWL, the Group's Direct Selling segment, continues to be the main growth driver. Revenue generated via this channel in FY2006 increased by 41.1% to \$76.6 million, representing 99.4% of the Group's revenue versus 98.5% previously. This improvement was driven by a 45.4% increase in membership base, from 68,577 in FY2005 to 99,708 members at the end of FY2006, and an expanding network of BWL LCs in the region, from 37 LCs in FY2005 to 54 LCs by FY2006.

Dr Dora Hoan, Group Chief Executive Officer of Best World said, "We believe our rapidly expanding distribution network and implementation of our exclusive training system will provide us with a strong foundation to grow further."

Outlook for FY2007

Key markets Singapore, Malaysia and Indonesia will continue to deliver broad-based growth, with robust distribution networks in place and increasing membership numbers. Promising new markets such as Hong Kong, Taiwan and Vietnam have performed within management's



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expectations and will continue to exhibit growth in membership base and distribution network for the Group in FY2007.

Plans for new product rollouts and marketing campaigns for existing products in FY2007 are on schedule. Award-winning brand Avance¹, previously distributed through the Retail segment will be re-introduced via its Direct Selling segment to reach out to a wider consumer base on 1st April 2007.

Best World has obtained Halal certification from the Islamic Food and Nutrition Council of America ("IFANCA") for its range of health supplements in October 2006. This will enable the Group to further penetrate the Muslim segment of its mainstay Malaysian & Indonesia markets.

In January 2007, the Group has also taken the initiative to establish its first RC in the Peoples' Republic of China ("PRC"). The Group is currently in the process of setting up its PRC subsidiary in Changsha, Hunan Province. The RC is expected to be fully operational in FY2007.

Barring unforeseen circumstances, the Group expects revenue and earnings for FY2007 to outperform that of FY2006.

THE END

¹ Superbrands Award, 2006



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About Best World International Limited

Mainboard listed Best World International is a health and lifestyle product company which specializes in the distribution of its products via its proprietary direct selling network.

Through better understanding of consumer needs and driving product innovation specifically designed to address market demand, Best World has since developed many preferred brands like DR's Secret, Optrimax, UberAir, Avance and bwL.

Leveraging on its success in Singapore, Best World has also established its presence in markets like Malaysia, Indonesia, Vietnam, Thailand, Taiwan, Brunei, Australia and Hong Kong.

For more information, please visit Best World's corporate website at www.bestworld.com.sg

Issued for and on behalf of Best World International Limited

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