



BEST WORLD INTERNATIONAL LIMITED
1 Changi North Street 1 Lobby 2 Singapore 498789
Tel: (65) 6899 0088 Fax: (65) 6542 1533
Website: www.bestworld.com.sg
Registration No.: SG199006030Z

Best World delivers 4th year of consecutive growth since listing

- Revenue up 32.5% to S\$102.2m on broad based membership growth
- Net profit up 13.9% to S\$13.5m
- Membership base up 48.9% to 148,428
- Declares a final tax-exempt dividend of 1.2 cents per share; and special tax-exempt dividend of 0.8 cents per share; total dividend of 3.212 cents for FY2007
- Dividend payout for FY2007 represents approximately 45.4% of FY2007 net profit.

Singapore, 29 February 2008 – Mainboard-listed Best World International Limited (“Best World” or the “Group”), a direct selling company which specializes in the distribution of its proprietary health and lifestyle products through its regional direct selling network, today reported a 32.5% increase in revenue to S\$102.2million for FY2007 (period ending 31 December 2007), boosted by the increase in new Lifestyle Centres (“LCs”) in strategic locations. Overall, membership figures grew 48.9% to 148,428 in FY2007.

Dr. Dora Hoan, Group Chief Executive Officer of Best World said, “We are pleased to deliver our 4th year of consecutive growth since our listing in 2004. Despite various challenges over the years, the company has continued to grow and has adopted a strategy to provide growth on a sustainable basis.”

“Our Hunan Regional Centre has been operational since August last year and we have since started to sell our products through our 5 Distribution Centres in China.” added Dr. Dora Hoan.



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FY2007 Financial and Operating Review

Overall Highlights S\$'000	12 months ended 31 st Dec 2007	12 months ended 31 st Dec 2006	% Change + / (-)
Revenue	102,180	77,114	32.5
Gross Profit	77,861	59,895	30.0
Gross Profit Margin	76.2%	77.7%	(1.9)
Profit Before Tax	17,312	15,617	10.9
Net Profit	13,504	11,861	13.9
Net Profit Margin (%)	13.2	15.4	(14.3)
Earning Per Share (¢)*	6.55	5.75**	(13.9)
Dividend per share (¢)***	3.212	2.5	28.5

* Based on weighted average number of ordinary shares on issue

** Earnings Per Share for FY2006 has been adjusted to take into consideration the bonus issue

*** Based on 206.25m shares

Revenue and net profit for FY2007 could have been higher by approximately S\$4.3 million and S\$0.3 million respectively, if not for the delayed delivery of products which was attributed to higher than usual demands which was not forecasted for. With the fulfillment of these delayed deliveries in January 2008, this revenue and net profit will be booked in 1Q2008 instead

Gross profit grew 30% to S\$77.9 million translating into a gross margin of 76.2% (FY2006: 77.7%). Margins were affected due to a one time re-packaging exercise in HY2007 as well as increased freight charges due to growing export quantity to our overseas regions. Administrative expenses grew S\$4.5 million to S\$17.8 million in FY2007 largely due to the rental expenses of new premises, depreciation for newly acquired fixed assets and staff related costs, which were not recorded previously.



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Best World currently operates a total of 11 RCs and 75 LCs as compared to 10 RCs and 54 LCs in FY2006. In addition, 5 Distribution Centres (“DC”) have also been launched in China, which replicates the LC model on a smaller scale.

With strong net operating cash flow of S\$20.6 million, the company have declared dividend of 2.0 cents per share. The total dividend payout for FY2007 represents approximately 45.4% of FY2007 net profit.

Revenue by Geographical Locations \$'000	12 months ended 31 st Dec 2007		12 months ended 31 st Dec 2006		% Change +/-
Indonesia	45,946	45.0%	17,550	22.7%	161.8
Malaysia	25,912	25.3%	32,369	42.0%	(19.9)
Singapore	19,702	19.3%	24,037	31.2%	(18.0)
Others	10,620	10.4%	3,158	4.1%	236.3
Total	102,180	100.0	77,114	100.0	32.5

The Indonesia market exhibited strong growth of 161.8% to S\$45.9 million, outpacing Singapore and Malaysia as the top revenue contributor in FY2007. Sales from Malaysia declined from S\$32.4 million to S\$25.9 million due to delays in product launches and delayed approval of health supplements registration. The mature Singapore market also saw sales decline by S\$4.3 million to S\$19.7 million. The Group’s other markets surged 236.4% to S\$10.6 million, with contributions from promising markets such as Vietnam, Taiwan and Hong Kong.

Riding on China’s Consumption Boom

The Group entered into a Framework Agreement in December 2007 to acquire 51% of Nanjing Joymain Sci and Tech Development Co., Ltd (“Joymain”), a Chinese company with a Direct Selling license for the province of Jiangsu. The collaboration with Joymain is in furtherance of the Group’s aim to establish our direct selling business in China. In



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connection with this plan, we are presently seeking legal advice and preparing the getting up work including applying for the requisite regulatory approvals.

Dr. Doreen Tan, Chairman of Best World added, "The overall demand for skincare and health supplements in China has increased with the improved standard of living. We are confident that this will complement our strong pipeline of products that we intend to roll out in 2008."

Barring unforeseen circumstances, the Group expects revenue and earnings for FY2008 to outperform that of FY2007.

THE END



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About Best World International Limited

Mainboard listed Best World International is a health and lifestyle product company which specializes in the distribution of its products via proprietary direct selling network.

Through better understanding of consumer needs and driving product innovation specifically designed to address market demand, Best World has since developed many preferred brands like DR's Secret, Optrimax, UberAir, Penta Lab, Avance and bwL.

Leveraging on its success in Singapore, Best World has also established its presence in markets like Malaysia, Indonesia, Vietnam, Thailand, Taiwan, Brunei, Australia, China, Nigeria and Hong Kong.

For more information, please visit Best World's corporate website at www.bestworld.com.sg.

Issued for and on behalf of Best World International Limited

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